

## FANBEST

Funding Atlantic Network for Blue Economy Technology Transfer

### EU Atlantic Member States



#### Overview

The Atlantic Area business environment is mainly composed of SMEs, whose capacity for innovation is undermined by the disconnection between the business environment and the innovation system, as well as difficulties in accessing external funding for undertaking innovative projects and product development. These challenges can hinder the growth and competitiveness of SMEs on a global market.

FANBEST aims to foster the technology transfer to SMEs in blue biotechnology and sustainable exploitation of marine resources, by creating a support network of public and private entities focused on fundraising. The project focuses on improving information regarding financing needs, facilitation of delivery of research products and innovation services to the market, as well as increasing of (and supporting access to) the funds available for innovation. The project applies a transnational approach with key players for transferring research results in the fields of biotechnology and sustainable use of marine resources. The partners with experience and skills in the area of support to entrepreneurship and start-ups can bring forth their skills and knowledge regarding increasing companies' competitiveness.

FANBEST will contribute to the European Blue Growth Strategy to support sustainable growth in the maritime sectors, by exploring the potential of oceans as drivers for innovation. It will also contribute to the Atlantic Action Plan, by promoting entrepreneurship through research and technology, while protecting the marine environment.

- 1 Increased supply of funds and financial support available;
- 2 Improved ecosystem and tools for future beneficiaries;
- 3 Improved competitiveness of entrepreneurs, start-ups and SMEs in the prioritised sectors, by accessing innovations in blue technology.

#### Results



#### Project in figures

Total cost: € 2.800.404

EU funding: € 2.100.303

EU funding source:



#### Connect with the project



<https://fanbest.eu/>



FANBEST



Maritime Data Hub  
direct link



YouTube  
Channel



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